

## MALLIKA SRINIVASAN

Chairman & Managing Director - TAFE

Mallika Srinivasan is a thought leader and a strategist, recognized for entrepreneurship, commitment to excellence and contribution to Indian agriculture machinery business and academia. She is presently the Chairman and Managing Director of TAFE – Tractors and Farm Equipment Limited, an INR 10,000 Crore tractor major incorporated in 1960 at Chennai, India. TAFE is today, the third largest tractor manufacturer in the world and the second largest in India by volumes, with an annual sale of over 180,000 tractors and presence in over 100 countries, including developed countries in Europe and the Americas. TAFE is also a significant shareholder in AGCO Corporation, USA - a US \$9.1 billion tractor and agricultural equipment manufacturer.

She is on the Boards of AGCO Corporation - USA and TATA Steel Limited. She is additionally the Chairperson of the Public Enterprises Selection Board (PESB), Department of Personnel & Training under the Ministry of Personnel, Public Grievances & Pension, Government of India. She is also on the Global Board of U.S.-India Business Council (USIBC), a core member of the BRICS Women's Business Alliance (BRICS WBA), member of the Executive Board of the Indian School of Business (ISB) - Hyderabad, member of the Governing Board of the Indian Institute of Technology (IIT) - Madras and a member of the Governing Body of Stella Maris College - Chennai.

In a span of 25 years, Mallika has established TAFE as a quality mass manufacturer of tractors, a lean and resilient organization that can effectively weather the cyclicity of the tractor business. With her special emphasis on product and process development, she has ensured significant expansion of TAFE's product range. She enhanced and leveraged the engineering strengths at TAFE to design, develop and manufacture a range of products for international markets, while simultaneously strengthening TAFE's partnership with AGCO for mutual growth, in both, the components and complete tractors businesses.

She spearheaded the acquisition of Eicher's tractors, engines and transmissions business through a wholly owned subsidiary, TMTL - TAFE Motors and Tractors Limited, and nurtured its growth in terms of operations and profits. She has been instrumental in ensuring clear and careful positioning of the TAFE, Massey Ferguson, IMT (Industrija Mašina i Traktora) and Eicher tractor brands in the marketplace and encouraged the expansion of the Eicher Tractors' product range into a wider spectrum of horse-powers to meet the emerging needs of the market. She led the company's growth to its present status, with diverse interests in tractors, farm machinery, diesel engines and gensets, engineering plastics, gears and transmission components, hydraulic pumps and cylinders, batteries, automobile franchises and plantations. Under her leadership, TAFE has not only been a consistently profit generating company, but also one of the most profitable tractor manufacturers in the world.



She has led a variety of industry bodies such as the Tractor Manufacturers Association of India (TMA), the Madras Chamber of Commerce & Industry (MCCI), and has held various positions in industry bodies such as the Confederation of Indian Industry (CII), Indian Institute of Foreign Trade (IIFT), Associated Chambers of Commerce and Industry of India (ASSOCHAM), to name a few.

Mallika is a well-known philanthropist with an abiding interest in ensuring development of agriculture, education and healthcare in India. She has been instrumental in supporting organizations such as the Sankara Nethralaya and the Cancer Hospital in Chennai, besides supporting a number of educational and healthcare facilities in the Tirunelveli district of Tamil Nadu. In addition, she has been a generous patron of arts through her involvement in the promotion and support of one of India's leading musical traditions of Carnatic music through The Indra Sivasailam Foundation.

A university gold-medalist in Econometrics from the University of Madras, she graduated as a member of the Dean's Honor List, and the Alpha Beta Gamma Society, from the Wharton School of Business, University of Pennsylvania, USA, and has been ranked among its top 125 most successful alumni.

The accolades and awards Mallika has received in the recent years are testimonial to her professionalism. In October 2020, she was presented the Business Woman of The Year Award at the ETPrime Women Leadership Awards 2020. In 2019 and 2018, she was featured in the Fortune India list of Most Powerful Women in Business and in 2018, she was conferred the Outstanding Woman Entrepreneur Award at The Economic Times Family Business Awards. In September 2017, she was awarded the Honorary Doctorate of Science (Honoris Causa) by the Tamil Nadu Agricultural University (TNAU) in recognition of her contribution to global agriculture, machinery business and academia, and conferred the Doctor of Letters (Honoris Causa) by Hindustan University of Technology & Science, in October 2012. In December 2016, she was conferred the *Devi* Award by The Sunday Standard for 'Putting Farmers First' and was featured among "BBC 100 Women 2016" - a list of inspirational and influential women from across the world, compiled by the British Broadcasting Corporation (BBC) in November 2016.

In March 2015, she was conferred the prestigious Sir Jehangir Ghandy Medal for Social and Industrial Peace by the Xavier School of Management, Jamshedpur, India. In 2014, the Fortune India magazine ranked her sixth among the Most Powerful Women in Business. In the same year, the Business Today magazine featured her in the Hall of Fame of the Most Powerful Women in Indian Business, after featuring her in the list of the Most Powerful Women for 25 consecutive years. The Femina magazine rated her among India's Most Powerful Women in 2014. The Government of India also conferred her with the prestigious Padma Shri award for her contribution to Trade and Industry in January 2014. The India Today Woman magazine featured her in the Power List 2013 – At the Top List. NDTV Profit, one of India's leading Business television channels, accorded her the special honor of the Business Thought Leader of the Year 2012 at the NDTV Profit Business Leadership Awards. In 2011, she was voted the Entrepreneur of the Year by Ernst and Young; named the Woman Leader of the Year by Forbes India, and recognized by Forbes Asia as one of the Top 50 Asian Power Business Women. The Asian Business Leadership Forum (ABLF) also honored her with the esteemed ABLF - Woman of Power Award in 2011.

